NEWS OF FINANCIAL INTEREST

and Perhaps Grant 5 Per

Cent. Raise.

RAILROAD EARNINGS.

ARBITRATOR DEFINES MAY VOTE ON RATE MORATORIUM RIGHTS

Lazard Freres Didn't "Unjustly Enrich Themselves."

important decision as to the effect

Judge Cullen rules that while the contract was made in New York its true construction is that Vogelstein & Co. were not bound to settle with Lazard Freres any specific number of days after the bill of exchange was presented in London, but three days before the bill matured. It is the settled law that the time for the payment of a bill is made payable. Judge Cullen says:

"The British Parliament, being omniposities in made pursuant thereof must control the date of the maturity of the bill it is true that neither of the parties foresaw, or even imagined, the breaking out of the great war in Europe and the inancial panic occasioned thereby."

Judge Cullen says that if such a control control was that if such a control co

will concur in our request that we be given our day in court to prove the corrigency had been contemplated it is probable that the transaction would never have been but through, but under the contract actually made the parties took he risk of the maturity of the bills being diffected by holidays and the like which

In discussing the effect of the moratoria on the bills in question Judge Cullen says that the proclamation left it optional with debtors as to availing themselves

would be a bold man who, even now, would assert that no catastrophe can happen to either of the combatants which would send exchange up to much higher than present rates."

Vogelstein & Co. contended that Lazard Freres should not be permitted to take advantage of the extraordinary condition of affairs and "unjustly englated to take leves" at the work of the contended that Lazard French School of the extraordinary condition of affairs and "unjustly englated to take leves" at the work of the contended that Lazard French School of the extraordinary condition of the contended that Lazard French School of the extraordinary condition of the contended that Lazard French School of the contended that Lazard Frenc

Freres should not be permitted to take advantage of the extraordinary condition of affairs and "unjustly enrich themfrom July 1. 7,863.080 Dec. of affairs and "unjustly enrich them-selves" at the expense of Vogelstein & Co.; but the arbitrator holds that they

There is a strike on among 150 brickemployed in building additions to open entrand an attempt is being made to Net in 200 carpenters to go out. The Surplus clan learned that Wilmott, teet five tuches high and the was six teet five inches high and werfully built, had been threatened by the lie and discharged, and suggested at there was sufficient mystery about the treatened was sufficient mystery about the lie and th

at there was sufficient mystery above an's death to warrant an inquiry.

Wilmott's legs were cut off and his head as crushed in. It was originally believed last he had been run over by a train. No ranger of any train passing through transparent of any train passing through reported running.

Total oper. expenses

Net oper. revenue \$272,409 Inc. \$66,405 oper. income... 216,439 Inc. \$46,405 oper. income... 216,439 In man and because of the strike its made by discharged em-t was suspected that persibly had been killed and his body

outor Dunn sent Defectives William Sthanlel Shane and James Pirola ell to investigate. When they reist night brew said that on the things it looked as if Wrimott in killed by a train, and beyond hing could be said.

In al Horton said over the telephone iskell to-night that in his opinion was killed and his body laid on the said over the telephone.

Net oper rev. \$5.94,810 Dec. 500 Dec. 100 Dec. 1

ranton, Pas, was the clospel Tuber. man describing himself as John externay at the Gospel Taber- Net oper, rev. where he interrupted the ser-end was found alone later raying church. He said he was a second ife was sent to Bellevue Hos-

FOOD PRICES CUT BY INCREASE TO-DAY FARM TO HOME PLAN

Former Judge Cullen Decides Interstate Board Will Confer American Express Co.'s New Service Prevents Big Losses by Producers Also.

WASHINGTON, Dec. 6 .- The Interstate CHICAGO, Dec. 6 .- Ranks of commercial An important decision as to the effect of the English moratorium on financial transactions arising in New York has been made by Edgar M. Culien, ex-Chief Judge of the Court of Appeais, as arbitrator in a dispute between the banking rate case. The commission before handing loss of Lazard Freres and L. Vogelstein ing down a formal decision may make the property of the commission before handing the commission before handing the commission before handing the commission before handing down a formal decision may make the property of the commission before handing the commissio one of the state o nature and scope.

It has been reported here that the comthe London branch of the banking firm.

According to the facts of the case as stated in the opinion of Judge Cullen, the loan was made by the bankers on May 19 last on an agreement by which the borrowers were to pay the bills, which were to pay the bills which were to pay the bills.

of July 29 that the rates were not compensatory. Those commodities include their maturity in London at the bankers rate of exchange on London, the loan being covered by collateral security.

On June 9 the firm borrowed \$50,000 additional from the bankers under a similar contract. On August 2 the English Crown declared the moratorium, postponing the obligation to pay certain negotiable instruments for one month, and on the following day the proclamation was ratified by Parliament.

At Prevailing Rates.

of July 29 that the rates were not compensatory. Those commodities include feed, oats, flour, petroleum products, lumber, pig iron, manufactured iron and steel, dressed, smoked and other meats, &c. The carriers in some instances have followed the commission's suggestions and have increased the rates, but it has been alleged that they increased them more than 5 per cent. Protest has been made and the commission has been asked to suspend the commission has been asked to suspend the rates. This, it is alleged, is particularly true of dressed meats.

George B. Robbins, vice-president of William Goulay has been appointed.

At Prevailing Rates.

Three days before the bills would have matured if it had not been for the moratorium Lazard Freres demanded from Vogelstein & Co. an amount sufficient to pay the bills of exchange at the prevailing rates of the day, which Vogelstein & the green and the date when the controversy was submitted to the referee.

Judge Cullen rules that while the contract, was made in New York its true construction is that Vogelstein & Co. were not bound to settle with Lazard Freres and suppose the contract was made in New York its true construction is that Vogelstein & Co. were not suppose the contract was made to bound to settle with Lazard Freres and suppose the contract was made in New York its true construction is that Vogelstein & Co. were not settle with Lazard Freres and suppose the contract was made to bound to settle with Lazard Freres and suppose the contract was made in New York its true construction is that Vogelstein & Co. were not suppose the contract was made in New York its true of dressed meats.

George B. Robbins, vice-president of the company:

"We share in the widespread feeling that the widespread feeling and equitable increase in rates by railroads east of Chicago. The principal spackers, I believe, offered the railroad spackers. I believe, offere

diffected by holidays and the like which might be proclaimed after the bills were drawn. The English courts so ruled on the French moratorium declared during the Franco-Prussian war.

Optional With Debtors.

| Consumer is the subject of great interest and concern to a large proportion of the country's population." he said. "and how best to bring it about is the thought uppermost in many minds. With our orreceived any intimation that his brother ganization covering 75,000 miles and 10.000 widely scattered offices we are in a position to cooperate with both grower.

position to cooperate with both growe and consumer.
"We see a farmer who perhaps is about to sacrifice his apple crop for little or nothing rather than see the fruit rot on the growth week Nov. 18395.751 Inc. 174,815 carefully and pack them in containers and the bilis as debtors of their London branch.

Colorado and Southern Lines:

Colorado and Southern Lines:

Spiton was vested in Lazard Freres because theirs was the primary liability on the bilis as debtors of their London branch.

Fourth week Nov. 1849,702 Inc. 174,815 carefully and pack them in containers from July 1... 8,246,572 Dec. 112,337 of one bushel each we will bulletin your phranch.

Denver and Rio Grande:

Pourth week Nov. 1820,700 Dec. 313,100 between the farmer and considerably and pack them in containers the property of the growth week Nov. 1830,700 Dec. 313,100 between the farmer and considerably and pack them in containers the property of the growth week Nov. 1830,700 Dec. 313,100 between the farmer and considerably and pack them in containers the property of the growth week Nov. 1836,000 Dec. 313,100 between the farmer and considerably and pack them in containers the property of the growth week Nov. 1836,000 Dec. 313,100 between the farmer and considerably and pack them in containers the property of the growth week Nov. 18395,751 Inc. 174,815 carefully and pack them in containers the property of the growth week Nov. 18395,751 Inc. 18395,751 I

The arbitrator decides that the relation of Lazard Freres was not such that they were compelled to accept the delay in payment accorded by the moratoria, although at the time the bills matured the rate of exchange was abnormally high and since then has materially fallen. On this point Judge Cullen says:

"Even now it varies to some extent as victory seems to incline in favor o one or the other of the warring nations. It would he a bold man who, even now, would assert that no catastrophe can happen to either of the combatants which would seet the role of the combatants which would seet the role of the combatants which would send exchange up to much higher than present rates."

Freres should not be permitted to take

Texas and Pacific:

Fourth week Nov. 1520,709 Dec. 151,100 Dec. 343,100 between the farmer and our agent, which would said the farmer and our agent, which between the farmer and our agent, which will be fair to the farmer and our agent, which will be take the consumer than the city.

151,125,1250 or 15,1250 or 15,1250 or 15,1250 or 15,1250 or 15,1250 or 15,12 Crop Diversification Advanced.

Agrica and "unjustly enrich themselves" at the expense of Vogeistein & Co. but the arbitrator holds that they have not done so.

MYSTERY IN FOREMAN'S

DEATH WITH STRIKE ON

MYSTERY IN FOREMAN'S

DEATH WITH STRIKE ON

Total oper rev. \$3.575.50 Dec. \$11.51.35

DEATH WITH STRIKE ON

James Wilmott, Du Pont Powder Plant Employee, Found on Eric Railroad Tracks.

Passaic, N. J. Dec. 6.—County Physical Rebert R. Armstrong notified Prosecutor Minhael Dunn of Passaic county fooday that he wasn't satisfied with the report of a coldental death filled by Dr. David N. Shippee in the case of James Wilmott, foreman of a night gang at the Du Pont powder plant at Haskell and a deput sheriff, whose body was found alongstoc the tracks of the Greenwood lake branch of the Eric Railroad on equator of a night gang at the purpose of a representative for the purpose of a night gang at the purpose of a night gang

Net income \$1,187,928 Dec. \$83,070
Surplus 494,042 Dec 37,758
From July 1:
Gross earnings \$11,401,818 Dec. \$284,772
Oper expenses 6,510,674 Dec 7,005

Net income... \$4.591.145 Dec. \$377,766 goods.
Surplus... 2.154.215 Dec. 226,293
CHICAGO AND EASTERN ILLINOIS. THO THOUSAND IN CANAL PROTEST.

Thousand in Canal Profile Relieve to the state of the sta

ALBANY LINE Steamers leave Pier 32, N. R., foot Canal St., 6 P. M., West 132d St., 6:30 P.M., Daily and Sunday. Phone 9400 Sprins Fare \$1.50 HUDSON NAVIGATION ()

FALL RIVER LINE TO BOSTON \$3.00

Lv. PIER 14, N. R., ft. Fulton St., Dally at 5 P. M. Music.

New London (Norwich) Line, Lv. Pter 40. N. R., ft. Houston St., week days only, 5:30 S175,000 EXCHANGE LENT PROTEST FROM PACKERS AGENTS ACT AS MIDDLEMEN P. M.; Plor 70, E. R., ft. E. 22d St., 6:00 P. M.

> BAY STATE LINE

COLONIAL LINE

Week days and Sundays at 5 P. M. from Pler 19. N. R. foot West Houston St. All Outside Rooms, \$1.00 to \$3.00. Wireless equipment. Jotomy Office. Broadway and 23d st. Telephone Spring 9491

New Triple Screw Turbine

TO PORTLAND, Me. | S. S. "ORDUNA" \$3.00 MAINE STEAMSHIP LINE Low fares to all points East and North of Portland Passenger Service, N. North Land from New York Dec. 10-15-19-24-25. Freight Service every Tues., Thurs. and lat Steamers leave Pier 19, N. R. foot EASTERN STEAMSHIP CORPORATION

MANIATTAN LINE to Albany \$1.00. Round Trip, \$1.50. Good 10 Days. Lve.Pier 30, N.R., 530 P.M. W. 131st St. 6 P. M.

WINTER RESORTS. NEW JERSEY-Lakewood

Laurel-in-The-Pines LAKEWOOD, N. J.

A highly attractive and healthful resort
For Full and Winter sojourn.
An abundance of Lakeside walks and drives,
it tennis courts and putting greens
is hole golf course. Daily orchestral concerts

Frank F. Shute, Mgr.

NEW JERSEY-Atlantic City

HOTEL DENNIS IN WINTER

ides a charm of comfort and case

WALTER J. BUZBY.

Marlborough-Blenbeim JOSIAH WHITE & SONS COMPANT.

GEORGIA.

Hotel Bon Air

AUGUSTA, GA.

December 18th. Why not spend collidays there? Two fine 18-hole curses, beautiful clubbouse, excellent and motoring, shooting and all

THE NORTH AMERICAN COMPANY 30 Broad St. New York, Nov. 30, 1914
A QUARTER PER CENT, upon this Company
apital Stock will be paid on January
915, to stockholders of record at the cl
formation of business on December 15, 1914. The ste
ransfer books will not be closed. CHEC
will be mailed to stockholders who he
flied permanent dividend orders at 1
wifice.

THE DELAWARE & HUDSON COMPANY.

A quarterly dividend of TWO AND ONEQUARTER (24 %) PER CENT, on the capital
stock of this Company will be paid at the
office of the Company, 32 Nassau Street, in
this city, on and after Monday, Dec 21,
1914, to Stockholiers of record at close of
business toolsy.

ess to-day, order of the Board of Managers CHARLES A. WALKER, Treasurer. AMERICAN CAN COMPANY.

A quarterly dividend of one and three arters per cent, has been declared upon Preferred Stock of this Company, pay

BANK TELLER BROUGHT **BACK AS \$130,000 THIEF**

Edgewater Police Chief Returns From London With Ralph

E. Lovell.

Ralph E. Lovell, once paying teller of the First National Bank of Edgewater, N. J. was brought back from London yesterday on the steamship St. Paul charged with the largeny of \$130,000 in ash and securities from the bank. He was lodged overnight in Police Headquar-ers in this city and will be taken to New Jersey in the morning, when Police Chief -O'Brien of Edgewater, who brought him back, hopes to find all the stolen securities, amounting to \$105,000, and \$10,000 of the

Winter Trips and Cruises **HAVANA**

Interesting and restful, because of the fascinating charms of tropical life and climate. Excellent hotels.

Thursday and Saturday. Through rates to the Isle of Pines, Santlago, etc **NASSAU**

In the Bahamas
Offers many attractions as a Winter Resort.
Bahamy climate, charming social life, golf, boating, bathing, tennis, polo, motoring, etc., Regular connections between New York, Nassau (Bahames), and Havana (Cuba) during the winter months. Low rates of passage. Write for booklets. NEW YORK & CUBA MAIL S. S. CO., (Ward Line) General Offices, Pier 14, East River, N. Y.

BOSTON via Boat \$2.60
PROVIDENCE Boat S1.60 Last Christmas Sailing

SATURDAY, DEC. 12, 10 A. M.

Spacious Comfortable Rooms Beautifully Appointed

TRANSYLVANIA... Sat., Dec. 19, 10 A. M., New Twin-Serew Genred Turbine, 15,000 Tons New Twin-Serew Genred Turbine, 15,000 Tons LUSTIANIA... Wed., Dec. 30, 10 A.M. ORDUNA. Sat., Jan. 9, 10 A.M. TRANSYLVANIA. Sat. Jan. 16, 10 A.M.

MEDITERRANEAN SERVICE ARPAIRIA COMPANY'S OFFICE, 21-21 STATE ST., N.Y.



From NEW YORK to CUBA, JAMAICA, PANAMA CANAL CENTRAL AND SOUTH AMERICA

JAMAICA, PANAMA, COLOMBIA. Salings formightly Thursday noon to SANTIAGO, CUBA: PORT ANTONIO, JAMAICA; BARRIOS, GUATEMALA; CENTRAL AMERICAN PORTS.

Commencing December 5, sailings every Saturday at noon
Per I North Rives, to HAVANA-PANAMA-COSTA RICA Additional workly sailings from New Orleans to mile America. Write for booklets.

United Fruit Company Steamship Service Passengers 17 Battery Place, New York Freight

CHRISTMAS SAILINGS American Line

st. Paul. Dec. 12, noon New York, Dec. 19, noon **Atlantic Transport Line**

New York—London—Pier 58, N. R. Min't'ka.Dec. 12.1pm Min'w'ka.Dec. 26.1 pm

Address C. G. TRUSSELL, Manager. White Star Line DIVIDENDS AND INTEREST.

New York - Liverpool - Pier 60, N. R.

New York - Liverpool - Dec. 12, noon

MEGANTIC, - Dec. 12, noon LAPLAND, - Dec. 16, 6 A.M. Boston, Azores, Gibraltar, Italy. Company's Office, 9 Broadway N. Y.

FRENCH LINE

Compagnic Generale Transatlantique
Direct Line to Havre (France).
General Agency, 19 State St. N. Y.

OLD DOMINION LINE. To all points South and West - Every Weekday 3 P. M. Pier 15 North River. Tel. 3900 Frank in

BARRETT, NORMA H. In pursuance of a order of Hon. Robert Ludiow Fowler, a Su rogate of the County of New York, hearing dare the 3rd day of August, 1914. Notice is hereby given to all persons having claims sgainst Norma H. Barrett, late of the County of New York, deceased, to present the same with vouchers thereof to the subscriber, at its place of transacting business. No. 22 William Street, in The City of New York, on or before the 25nd day of March 1914. THE FARMERS LOAN AND TRUST COMPANY, Executor FRANK C MERANE, Attorney for Executor, 45 Broadway New York City.

FORECLOSURE SALES. SUPREME COURT. COUNTY OF NEW YORK, Clerk's file No. 16246-1914.—THEODORE W. ROCKWELL, Plaintiff, against FERDINAND J. KUNKDER et al., Defendants.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above-entitled action and bearing date the 2nd day of November, 1914. It he undersigned, the referce in said judgment named, will sell at public auction, at the Exchange Salesroom, No. 14-15 Vessey Street. In the Borough of Manhattan, City of New York, on the 15th day of December, 1914. At 12 o'clock noon on that day, by JOSEPH P. DAY, Auctioneer, the premises directed by said judgment to be sold, and therein described as follows:

o'clock noon on that day, by JOSEPH P.
DAY, Auctioneer, the premises directed by said judgment to be sold, and therein described as follows:
ALL that certain lot, piece or parcel of ground, with the dwelling house thereon erected, situate, lying and belog in the lowest of Manhattan of the City of New Jowes. COMMENCING at a point on the Northerly side of Sixty-fith Street distant three hundred and thirty-five feet Westerly from the northesiscity corner of First Avenue and Sixty-fith Street; running thence Northerly parallel to the First Avenue and part of the way through the centre of a party wall one hundred feet and five inches more or less to the centre of another party wall one hundred feet and five inches more or less to the northerly side of Sixty-fith Street, twenty feet to the point or pace of beginning of the way through the centre of another party wall one hundred feet and five inches more or less to the northerly side of Sixty-fith Street, and thence Easterly slowed five inches more or less to the northerly side of Sixty-fith Street, and thence Easterly slowed five inches more or less to the northerly side of Sixty-fith Street, and thence Easterly slowed five inches more or less to the northerly winds and snow or rain in an three hundred feet and five inches more or less to the northerly side of Sixty-fith Street, and thence Easterly slowed five inches more or less to the northerly winds and snow or rain in an three hundred feet and five inches more or less to the northerly winds and snow or rain in an three street Number 325 bast Sixty-fith Street was some size of five lock with the propagation of the Register of the County of New York.

Being the same premises conveyed by Nikolaus Strochielen and wife to said Margaret Kunkler and Ferdinand J. Kunkler, and the office of the Register of the County of New York.

Dated the same premises conveyed by Nikolaus Strochielen and wife to said Margaret May 23, 1902, in Liber 84, page 188, Section 5, of hinds were so of convey-ances in the office of the Register

325 E 65th St. The approximate amount of sarge, to satisfy which the a idred and forty two discountries in the liars, with interest thereon from the liars of October, 1914, together with the confidence amounting to Four hand I slave six and 36-100 lociars, we derest from November 2nd, 1914, togeth the expenses of the sale. The approach and the liar is a mount of the taxes, assessment as a mount of the taxes, assessment star tales, or other liens, which are to

pursuance of a judgment of fore-losure

In pursuance of a judgment of fore-losure and saie, duly made and entered in the above entitled action and bearing date July 24, 1914. It the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Saiesroom, No. 14-15 Vesey Street, in the Horough of Manhattan City or New York, on the 7th day of December, 1914, at 12 octock noon on that day, by 8 Goldsteker, Auctioneer, the premises directed by said Judgment to be soid, and therein described as follows:

All, that certain lot, piece or parcel of land situate, lying and being on the southerly side of 127th Street in the Borough of Manhattan in the City of New York, and bounded and described as follows:

BISHINING at a point on the southerly side or line of One hundred and seventy-five feet westerly from the southerwesterly corner of Leinox formerly Skyth Avenue as widered, and the hundred and twenty-five feet westerly from the southerwesterly corner of Leinox formerly Skyth Avenue as widered, and the hundred and twenty-seventh Street, and unning thence southerly parallel with the westerly side or line of Leinox dormerly Skyth Avenue as Midened interty-live feet, the deven inches, thence westerly parallel with the southerly like of One hundred and twenty-seventh Street twenty-five feet, thence horthery and parallel with the westerly side or line of One hundred and twenty-seventh Street westerly parallel with the southerly like of One hundred and twenty-five feet, thence horther and

Under the American Flag
New York Liverpool Pier 62, N. R.
MURRAY PRENTICE & HOWLAND AtJones & for Flaintiff, 37 Wal, Street New York

127th Street.

WEATHER FORECAST

night and rain fell during the day; slightly colder, with temperature close to freezing part of the time, winds, mostly high northerly, average humidity, 24 per cent.; barometer, corrected to read to sea level, at 3 A M, 20.00; 3 P M 20.20.

The temperature in this city yesterday, are conded by the official thermometer, is shown in the annexed table:

9 A M 34 45 5 P M 35 48 12 M 35 47 12 M 35 4

EUROPEAN MAILS

The Spanish Line steamship Antonio Lope, sailing on Wednesday for Cadiz, will take mail coosing at 4 A M, for Spain and Portuga, and for other countries (except Luxemburg and Turkey) when specially ad-

MARINE INTELLIGENCE.

7 of Sun sets . 1 20 Moon rises .9.05 HIGH WATER THIS DAY. Ck 10 28 Gov Island to 22 Hell Gate. 12.22

LOW WATER THIS DAY Sandy H'k 2.55 Gov Island 122 Hell Gate. 632

ARRIVED FROM NEW YORK Sa Cameronia, at Montie Sa Manilou, at London

Ducad Abruzzi, Napies Europa, Napies Madonna, Marsellies

To all points South and West. Every Weeklay
3 P.M. Fire 2 South little Very Texabority counts
3 P.M. Fire 2 South little Very Texabority counts
3 P.M. Fire 2 South little Very Texabority counts
3 P.M. Fire 2 South little Very Texabority counts
4 P.M. Fire 2 South little Very Texabority counts
5 P.M. Fire 2 South little Very Texabority counts
8 Radicas 1 P. South little Very Texabority counts
8 Radicas 1 P. South little Very Texabority counts
8 STEAMSHIP THE KETS to may port.

Raymond & Whiteman Co., 225 State 2.

SEXAMBAH LIRE OF All Points
New York Office, 500 Fifth Avenue.

SURROGATES NOTICES.

RACIDALITY OF BERVILLY I. Little Very South of the Counts of South Counts
1 P. David Form N.Y. Hamiltonia Counts
2 P. David Form N.Y. Hamiltonia Counts
3 P. David Form N.Y. Hamiltonia Counts
3 P. David Form N.Y. Hamiltonia Counts
4 P

The approximate amount of the lieu or charge to satisfy which his above described property is to be sold is Thirty one thousand and seventy and \$3-100 (\$31,070.83) Dollars, with interest thereon from the 2nd day of November 13th 19th together with the cests and allowance amounting to Three hundred fifty three and \$3-100 Dollars, with interest from November 13th 19th together with the expenses of the sais. The approximate amount of the taxes, assessments and water rates, or other liens, which are to be allowed to the purchaser out of the purchase money, or paid by the Referee, is \$90.03 and interest. Dated, New York, November 13th, 1914.

TOURS.

TOURS.

CHRISTMAS & Short 2 to 10 day Outing.

Hotels & Transportation included

NEW YEAR'S SAO and up. Send for folder

MARSTERS PROCESSAN N. C. V.

CLERGYMAN'S daughter, refined, educated musical, desires position as companion or governess. N. N., Box 130 Sun.

Incoming Vessels-By Wireless.

Ss Mexico Vera Cruz J. Havana at I P. M. Vesterda